



S.B. & Company

Pulchowk, Lalitpur

COP No.: 0143

Binod Acharya

Registered Auditor
MBA/BL/MRD/B.Ed.
Liquidator

Ref No.

Date:.....

Independent Auditor's Report

To The Members,
Broadcasting Association of Nepal,
Tripureshwor, Kathmandu

We have audited the accompanying Balance Sheet of M/S Broadcasting Association of Nepal as of Ashad 32, 2079 and the related statement of Income and Expenditure for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Nepal Standards on Auditing or relevant practices. Those Standards or relevant practices require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have not come across the cases where the entity had carried any objective contrary to its objective

In our opinion, the financial statements give a true and fair view of the financial position of the M/S Broadcasting Association of Nepal as of Ashad 32, 2079 and of the result of its operations for the year then ended in accordance with Nepal Accounting Standards or relevant practices and comply with Organization Registration Act.

Date: -2079.04.30

UDIN: 220817RA02986rzBnU



Binod Acharya
Registered Auditor
For S.B. & Company

Broadcasting Association of Nepal

Tripureshwor, Kathmandu


Statement of Assets & Liabilities as on 32 Ashad 2079


Particulars	Sch	Current Year	Previous Year
Assets			
Fixed.Assets	1	109,255.65	100,674.22
Cash and Bank	2	3,512,768.86	16,054,605.22
Advance, Debtors & Receivable	3	177,914.68	172,921.15
Prepaid Expenses			
Total Assets		3,799,939.19	16,328,200.59
Liabilities & Fund			
Payable			
Current Liabilities & Payable	4	2,355,504.32	15,217,414.63
Loan Payable	5		
Fund			
Total Current Liabilities		2,355,504.32	15,217,414.63
Surplus (Deficit) Fund			
Surplus (Deficit) up to previous year		1,110,785.96	630,579.86
Surplus (Deficit) This year		333,648.93	480,206.10
Total Fund		1,444,434.88	1,110,785.96
Total Liabilities & Fund		3,799,939.19	16,328,200.59

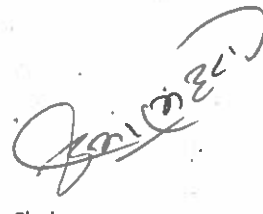
As per our report of even date

Notes to Account

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Treasurer


Secretary


Chairperson


Auditor
S. B. & Company
Regd No. 0143
Pulchowk, Lalitpur



Broadcasting Association of Nepal

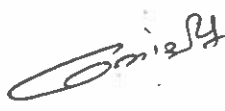
Tripureshwor, Kathmandu

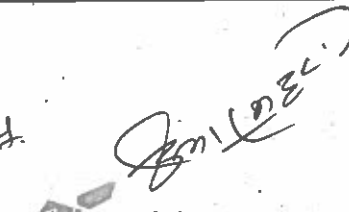
Income & Expenditure A/c for the period of 01-04-2078 to 32-03-2079


Particulars	Sch	Current Year	Previous Year
Local Grant & Donation			
Programme/Donation/Radio Income	6	2,419,478.31	3,421,424.00
Other(Bank Interest)		33,290.17	10,783.18
Total Income		2,452,768.48	3,432,207.18
Salary Expenses		507,000.00	468,000.00
Programme Expenses	7	1,079,312.00	1,771,256.00
Office Expenses		21,848.00	26,596.00
Telephone & Internet charges		39,772.00	35,736.00
Newspaper & Magazine		16,950.00	16,340.00
Office Travelling Expenses		7,000.00	11,700.00
Water & Electricity		27,520.00	26,360.00
Misc. Expenses		27,021.00	15,000.00
Registration & Renewal (Lok Kalyankari Form)			90,000.00
Office Rent Exps		300,000.00	240,000.00
Website Expenses			15,000.00
Printing & Stationery Expenses		13,028.00	8,455.00
Audit Fee		15,000.00	15,000.00
Registration & Renew Expenses			179,000.00
Condolance Publish Expenses		28,250.00	
Depreciation		36,418.55	33,558.08
Total Expenditure		2,119,119.55	2,952,001.08
Excess of Expenditure Over Income		333,648.93	480,206.10

As per our report of even date


Treasurer


Secretary


Chairman


Auditor



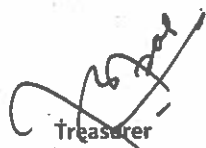
Broadcasting Association of Nepal

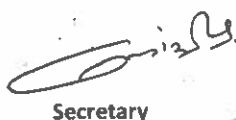
Tripureshwar, Kathmandu

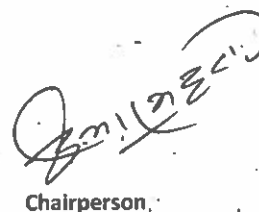
Cash Flow Statement for the period of 01-04-2078 to 32-03-2079


Particulars	Current year	Previous Year
Net Profit/ (Loss)	333,648.93	480,206.10
Add/(Less) Adjustment		
Depreciation	36,418.55	33,558.08
Provisions		
Cash Flow From Operation Before Working Capital	370,067.48	513,764.18
Decrease/ Increase in Current Assets	(4,993.53)	56,198.89
Increase/ Decrease in Current Liabilities	(12,861,910.31)	11,887,121.58
Cash Flow From Operating Activities	(12,496,836.36)	12,457,084.65
Purchase Of Fixed Assets	(45,000.00)	(41,128.00)
Cash Flow From Investing Activities	(45,000.00)	(41,128.00)
Increase(Decrease) in Loans		
Cash Flow From Financing Activities		
Net Increase (Decrease) in Cash & Bank Balances	(12,541,836.36)	12,415,956.65
Cash & Bank Balances at the Beginning of the year	16,054,605.22	3,638,648.57
Cash & Bank Balance at the end of the Year	3,512,768.86	16,054,605.22

As per our report of even date


Treasurer


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Auditor



Broadcasting Association of Nepal

Tripureshwor, Kathmandu

Schedule Forming Part of Financial Statement (2078-079)

Cash & Bank

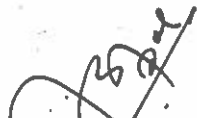
Schedule -2


Particulars	Current Year	Previous Year
Cash at Bank (Machhapuchre Bank Ltd.)	3,505,128.86	16,053,185.22
Cash in Hand	7,640.00	1,420.00
Total	3,512,768.86	16,054,605.22

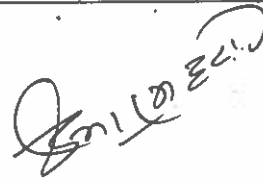
Advance, Debtors & Receivables

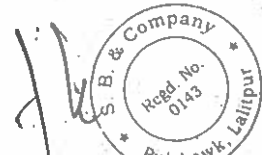
Schedule -3

Particulars	Current Year	Previous Year
Receivables		
BP Koirala Nepal India Foundation	150,000.00	150,000.00
Advance Tax	27,914.68	22,921.15
Total	177,914.68	172,921.15


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Broadcasting Association of Nepal

Tripureshwor, Kathmandu

Schedule Forming Part of Financial Statement (2078-079)

Current Liabilities & Payable

Schedule -4


Particulars	Current Year	Previous Year
Bishnuhari Dhakal	82,316.00	82,316.00
Kumar Bhattarai	119,920.00	119,920.00
Interest Payable	86,500.00	86,500.00
Audit Fee Payable	15,000.00	15,000.00
Other Payable	2,021,768.32	1,925,999.62
TDS	30,000.00	28,680.00
Radio Payables	-	11,704,799.01
Other Payable (Program & Others)	-	1,254,200.00
Total	2,355,504.32	15,217,414.63

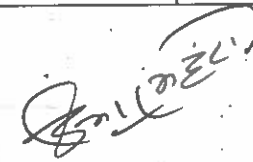
Loans Payable


Schedule -5

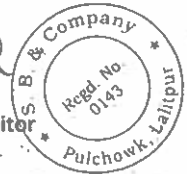
Particulars	Current Year	Previous Year
Other Loan Payable	-	-
Total	-	-


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Broadcasting Association of Nepal

Tripureshwar, Kathmandu
Statement Fixed Assets (2078-079)

Schedule - 4

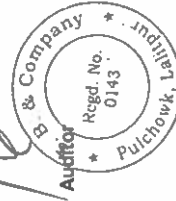
S.N.	Particulars	Purchase Date	DEP. %	Opening Balance	Addition	Total	Depreciation Amount	Closing Balance
1	Pool A: Land		5%					
2	Building			73,720.65		73,720.65	18,430.16	55,290.49
	Pool B: Furniture & Fixtures		25%					
	Computer		25%	7,600.27		7,600.27	1,900.07	5,700.20
	Printer		25%	15,500.85		15,500.85	3,875.21	11,625.63
	Office Equipments		25%	3,684.70	45,000.00	48,684.70	12,171.17	36,513.52
3	Fax Machine		25%	167.75		167.75	41.94	125.81
4	Pool C: Vehicle		20%					
	Pool D: Machinery & Others		15%					
	Total			100,674.22	45,000.00	145,674.22	36,418.55	109,255.65

As per our report of even date

[Signature]
Secretary

[Signature]
Chairperson

[Signature]
Treasurer



Broadcasting Association of Nepal

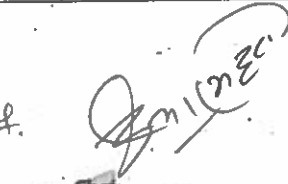
Tripureshwor, Kathmandu

Salary Sheet(2078-079)

Name Of Staff	Total salary	TDS	Remarks
Krishna Acharya	325,000.00	-	SSF Listed
Sandhya Parajuli	182,000.00	-	SSF Listed
Total	507,000.00	-	


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Broadcasting Association of Nepal

Tripureshwor, Kathmandu

Schedule Forming Part of Financial Statement (2078-079)

Income/Grant Donation

Schedule -6

Particulars	Current Year	Previous Year
Renew	-	302,000.00
Services Charge 15%	2,419,478.31	-
Form	-	76,000.00
BBC Income	-	200,450.00
New Member	-	10,000.00
Income from FNCCI	-	79,000.00
ANF Income	-	358,300.00
Kaski Progrm Income	-	76,991.00
Intrest Income	-	10,783.00
MOIC Income	-	100,000.00
ANF Income 2	-	895,900.00
BBC for Radio	-	1,312,000.00
Total	2,419,478.31	3,421,424.00

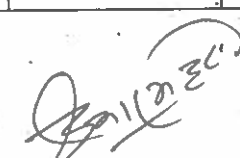
Programme Expenses


Schedule -7

Particulars	Current Year	Previous Year
Radio Day Programme & State Programme Expenses	1,079,312.00	458,946.00
BBC Radio Programme	-	1,312,310.00
Total	1,079,312.00	1,771,256.00


Treasurer


Secretary


Chairman


Auditor



Broadcasting Association of Nepal

Tripureshwor, Kathmandu

SCHEDULE '6' NOTES TO ANNUAL ACCOUNTS

A) General information

Broadcasting Association of Nepal (BAN) ("the Organization") is a social organization was incorporated in under the NGO Registration Act. The registered address of the organization is Kaski, Pokhara whereas the Operational Office is in Kathmandu Nepal. The principal objective of the Organization is social services business related to Radio media and so on.

B) Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

C) Statement of Compliance

The financial statements have been prepared in accordance with Nepal Accounting Standards ("NAS") except otherwise stated, Generally Accepted Accounting Principles ("GAAP"), and the Society Registration Act 2034.

D) Basis of Preparation

The financial statements are prepared on historical cost basis. The preparation of financial statements in conformity with NAS and GAAP requires the use of certain critical accounting estimates. It also requires management to exercise judgment in process of applying the organization's accounting policies.

E) Fixed Assets and Depreciation

- a. Fixed assets are stated at cost less accumulated depreciation.
- b. Fixed Assets are depreciated on written down value method on the basis of effective useful life of the assets decided by the management. Accordingly, rates prescribed by Income Tax Rules, 2059.

G) Revenue Recognition

Revenue are recognized on the Cash basis.

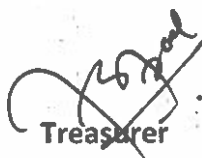
h) Income Tax


The organization is a not for profit organization and organization has obtained tax exempted certificate form In land Revenue Department so that provision for income tax has not been created.

i) Previous Year's Figures

Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable with current year's figures.

As Per our report of an even date


Treasurer


Secretary


Chairperson


Auditor





S.B. & Company

Pulchowk, Lalitpur

COP No.: 0143

Binod Acharya

Registered Auditor
MBA/BL/MRD/B.Ed.
Liquidator

Ref No.

Date:.....

Independent Auditor's Report

To The Members,
Broadcasting Association of Nepal,
Tripureshwor, Kathmandu

We have audited the accompanying Balance Sheet of **M/S Broadcasting Association of Nepal** as of Ashad 31, 2077 and the related statement of Income and Expenditure for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Nepal Standards on Auditing or relevant practices. Those Standards or relevant practices require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have not come across the cases where the entity had carried any objective contrary to its objective

In our opinion, the financial statements give a true and fair view of the financial position of the **M/S Broadcasting Association of Nepal** as of Ashad 31, 2077 and of the result of its operations for the year then ended in accordance with Nepal Accounting Standards or relevant practices and comply with Organization Registration Act.

Date: -

UDIN:



Binod Acharya
Registered Auditor
For S.B. & Company

Broadcasting Association of Nepal

Tripureshwor, Kathmandu

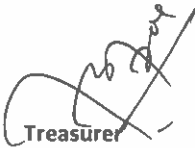
Statement of Assets & Liabilities as on 31 Ashad 2077

Particulars	Sch	Current Year	Previous Year
Assets			
Fixed Assets	1	93,104.30	100,139.06
Cash and Bank	2	3,638,648.57	2,570,441.32
Advance, Debtors & Receivable	3	229,120.04	206,720.04
Prepaid Expenses		-	-
Total Assets		3,960,872.91	2,877,300.42
Liabilities & Fund			
Payable			
Current Liabilities & Payable	4	3,330,293.05	2,666,293.94
Loan Payable	5	-	-
Fund		-	-
Total Current Liabilities		3,330,293.05	2,666,293.94
Surplus (Deficit) Fund			
Surplus (Deficit) up to previous year		211,006.48	113,233.22
Surplus (Deficit) This year		419,573.38	97,773.26
Total Fund		630,579.86	211,006.48
Total Liabilities & Fund		3,960,872.91	2,877,300.42

As per our report of even date

Notes to Account

6


Treasurer


General Secretary


Chairperson


Auditor



Broadcasting Association of Nepal

Tripureshwor, Kathmandu

Income & Expenditure Account for the period of 01-04-2076 to 31-03-2077


Particulars	Current Year	Previous Year
Income		
Local Grant & Donation (Including BBC)	104,000.00	104,118.00
Local Grant & Donation (Visit Nepal)	250,000.00	-
Membership Fee & Renew	411,000.00	407,500.00
Bank Interest	-	13,346.95
MRD Income	2,398,101.14	1,284,819.00
Programme Support Income (State)	110,092.00	-
Total Income	3,273,193.14	1,809,783.95
Expenditure		
Salary & Allowance	946,000.00	732,000.00
Telephone & Internet charges	24,070.00	35,710.00
Office Expenses	41,730.00	45,337.00
Water & Electricity	14,785.00	18,905.00
Rent Exps	240,000.00	133,000.00
Printing & Stationery Expenses	10,505.00	32,635.00
Newspaper & Magazine	15,800.00	15,420.00
Radio Day Program Expenses	186,300.00	198,700.00
Program Expenses (State 1 & Pokhara)	259,440.00	-
Program Expenses (EST)	309,670.00	-
Registration & Renewal (Lok Kalyankari Form)	95,000.00	101,625.00
Registration & Renewal (Including ABU)	202,550.00	104,300.00
Travelling Expenses	438,800.00	231,340.00
Misc. Expenses	26,635.00	18,314.00
Audit Fee	11,300.00	11,300.00
Bank Charges	-	45.00
Depreciation	31,034.77	33,379.69
Total Expenditure	2,853,619.77	1,712,010.69
Excess of Expenditure Over Income	419,573.38	97,773.26

As per our report of even date


Treasurer


General Secretary


Chairperson


Auditor



Broadcasting Association of Nepal
Tripureshwor, Kathmandu
Cash Flow Statement for the period of 01-04-2076 to 31-03-2077


Particulars	Current year	Previous Year
Net Profit/ (Loss)	419,573.38	97,773.26
Add/(Less) Adjustment		
Depreciation	31,034.77	33,379.69
Provisions	-	-
Cash Flow From Operation Before Working Capital	450,608.14	131,152.95
Decrease/ Increase in Current Assets	(22,400.00)	(5,220.04)
Increase/ Decrease in Current Liabilities	663,999.11	1,314,620.94
Cash Flow From Operating Activities	1,092,207.25	1,440,553.85
Purchase Of Fixed Assets	(24,000.00)	-
Cash Flow From Investing Activities	(24,000.00)	-
Increase(Decrease) in Loans	-	-
Cash Flow From Financing Activities	-	-
Net Increase (Decrease) in Cash & Bank Balances	1,068,207.25	1,440,553.85
Cash & Bank Balances at the Beginning of the year	2,570,441.32	1,129,887.47
Cash & Bank Balance at the end of the Year	3,638,648.57	2,570,441.32

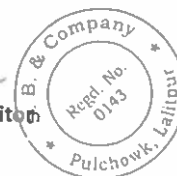
As per our report of even date

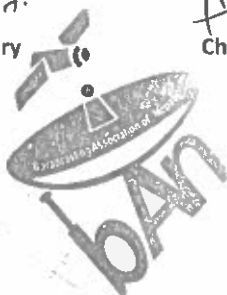

Treasurer


General Secretary


Chairperson


Auditor





Broadcasting Association of Nepal

Tripureshwor, Kathmandu

Schedule Forming Part of Financial Statement (2076-077)

Cash & Bank

Schedule -2

Particulars	Current Year	Previous Year
Cash at Bank (Machhapuchre Bank Ltd.)	3,630,643.57	2,556,693.32
Cash in Hand	8,005.00	13,748.00
Total	3,638,648.57	2,570,441.32


Advance, Debtors & Receivables


Schedule -3

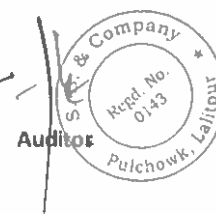
Particulars	Current Year	Previous Year
Receivables		
BP Koirala Nepal India Foundation	150,000.00	150,000.00
Other Advance	-	-
Nabin Rai	-	15,100.00
Advance Tax	73,120.04	35,620.04
Advance (Govinda Rosyaura)	6,000.00	6,000.00
Total	229,120.04	206,720.04



Treasurer


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Chairperson




Auditor


S. & Company
Regd. No. 0143
Pulchowk, Lalitpur

Broadcasting Association of Nepal

Tripureshwor, Kathmandu

Schedule Forming Part of Financial Statement (2076-077)

Current Liabilities & Payable


Schedule -4

Particulars	Current Year	Previous Year
Bishnuhari Dhakal	82,316.00	82,316.00
Kumar Bhattarai	119,920.00	119,920.00
Interest Payable	86,500.00	86,500.00
Audit Fee Payable	33,450.00	22,300.00
Other Payable	2,926,837.05	2,313,897.94
TDS	81,270.00	41,360.00
Total	3,330,293.05	2,666,293.94

Loans Payable

Schedule -5

Particulars	Current Year	Previous Year
Other Loan Payable	-	-
Total	-	-


Treasurer


General Secretary


Chairperson


Auditor

S. B. & Company
Regd No.
0143
Pulchowk, Lalitpur



Broadcasting Association of Nepal

Tripureshwar, Kathmandu

Statement Fixed Assets (2076-077)

Schedule - 4

S.N.	Particulars	Purchase Date	DEP. %	Opening Balance	Addition	Total	Depreciation Amount	Closing Balance
1	<u>Pool A:</u> Land Building		5%	- -	- -	- -	- -	- -
2	<u>Pool B:</u> Furniture & Fixtures Computer Printer Office Equipments Fax Machine		25% 25% 25% 25% 25%	76,221.60 13,511.58 3,557.08 6,550.57 298.23	- - 24,000.00 - -	76,221.60 13,511.58 27,557.08 6,550.57 298.23	19,055.40 3,377.90 6,889.27 1,637.64 74.56	57,166.20 10,133.69 20,667.81 4,912.93 223.67
3	<u>Pool C:</u> Vehicle		20%					
4	<u>Pool D:</u> Machinery & Others		15%					
	Total			100,139.06	24,000.00	124,139.06	31,034.77	93,104.30

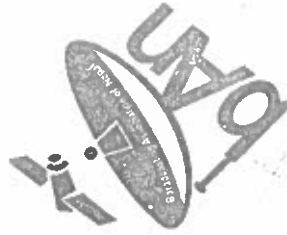
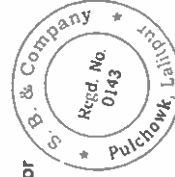
As per our report of even date


Treasurer


General Secretary


Chairperson


Auditor




Broadcasting Association of Nepal

Tripureshwor, Kathmandu

Salary Sheet(2076-077)

Name Of Staff	Total salary	TDS	Remarks
	-	-	
Krishna Acharya	520,000.00	11,500.00	
Sandhya Parajuli	426,000.00	4,260.00	
	-	-	
Total	946,000.00	15,760.00	


Treasurer


General Secretary


Chairperson


Auditor



Broadcasting Association of Nepal

Tripureshwor, kathmandu

Schedule 6: Notes to Annual Accounts

A) General information

Broadcasting Association of Nepal ("the Organization") is a social organization was incorporated in under the Society Registration Act 2034. The registered address of the organization is Kaski, Pokhara Nepal. The Operational Office is at Tripureshwor, Kathmandu. The principal objective of the Organization is social services business.

B) Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

C) Statement of Compliance

The financial statements have been prepared in accordance with Nepal Accounting Standards ("NAS") except otherwise stated, Generally Accepted Accounting Principles ("GAAP"). and the Society Registration Act 2034.

D) Basis of Preparation

The financial statements are prepared on historical cost basis. The preparation of financial statements in conformity with NAS and GAAP requires the use of certain critical accounting estimates. It also requires management to exercise judgment in process of applying the organization's accounting policies.

E) Fixed Assets and Depreciation

- a. Fixed assets are stated at cost less accumulated depreciation.
- b. Fixed Assets are depreciated on written down value method on the basis of effective useful life of the assets decided by the management. Accordingly, rates prescribed by Income Tax Rules, 2059.


G) Revenue Recognition

Revenue are recognized on the Cash basis.

h) Previous Year's Figures


Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable with current year's figures.

As per our report of even date


Treasurer


General Secretary


Chairperson


Auditor





S.B. & Company

Pulchowk, Lalitpur

COP No.: 0143

Binod Acharya

Registered Auditor
MBA/BL/MRD/B.Ed.
Liquidator

Ref No.

Date:.....

Independent Auditor's Report

To The Members,
Broadcasting Association of Nepal,
Tripureshwor, Kathmandu

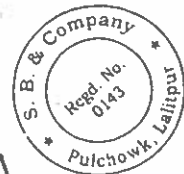
We have audited the accompanying Balance Sheet of M/S Broadcasting Association of Nepal as of Ashad 31, 2076 and the related statement of Income and Expenditure for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Nepal Standards on Auditing or relevant practices. Those Standards or relevant practices require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have not come across the cases where the entity had carried any objective contrary to its objective

In our opinion, the financial statements give a true and fair view of the financial position of the M/S Broadcasting Association of Nepal as of Ashad 31, 2076 and of the result of its operations for the year then ended in accordance with Nepal Accounting Standards or relevant practices and comply with Organization Registration Act.

Date: -



Binod Acharya
Binod Acharya
Registered Auditor
For S.B. & Company

Broadcasting Association of Nepal

Tripureshwor, Kathmandu

Statement of Assets & Liabilities as on 31 Ashad 2076

Particulars	Sch	Current Year	Previous Year
Assets			
Fixed Assets	1	100,139.06	133,518.75
Cash and Bank	2	2,570,441.32	1,129,887.47
Advance, Debtors & Receivable	3	206,720.04	179,500.00
Prepaid Expenses			22,000.00
Total Assets		2,877,300.42	1,464,906.22
Liabilities & Fund			
Payable			
Current Liabilities & Payable	4	2,666,293.94	1,351,673.00
Loan Payable	5	-	-
Fund			
Total Current Liabilities		2,666,293.94	1,351,673.00
Surplus (Deficit) Fund			
Surplus (Deficit) up to previous year		113,233.22	(381,188.97)
Surplus (Deficit) This year		97,773.26	494,422.19
Total Fund		211,006.48	113,233.22
Total Liabilities & Fund		2,877,300.42	1,464,906.22

As per our report of even date

Notes to Account

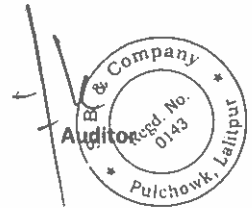
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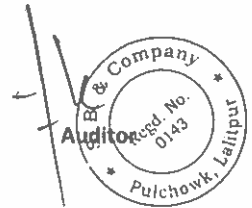

Treasurer


General Secretary


Chairperson




Auditor


Company
Audited No. 0143
Pulchowk, Lalitpur

Broadcasting Association of Nepal

Tripureshwor, Kathmandu

Income & Expenditure Account for the period of 01-04-2075 to 31-03-2076

Particulars	Current Year	Previous Year
Income		
Local Grant & Donation (Including BBC)	104,118.00	80,000.00
Membership Fee & Renew	407,500.00	909,425.00
Bank Interest	13,346.95	5,093.91
MRD Income	1,284,819.00	2,104,272.44
Programme Support Income (AGM)	-	471,500.00
Total Income	1,809,783.95	3,570,291.35
Expenditure		
Salary & Allowance	732,000.00	714,000.00
Telephone & Internet charges	35,710.00	32,230.00
Office Expenses	45,337.00	60,722.00
Water & Electricity	18,905.00	20,058.00
Rent Exps	133,000.00	133,000.00
Printing & Stationery Expenses	32,635.00	8,850.00
Newspaper & Magazine	15,420.00	13,415.00
Radio Day Program Expenses	198,700.00	-
Program Expenses (Maha Adhiveshan/AGM)	-	1,852,864.00
Registration & Renewal (Lok Kalyankari Form)	101,625.00	63,050.00
Registration & Renewal (Including ABU)	104,300.00	111,110.00
Travelling Expenses	231,340.00	-
Misc. Expenses	18,314.00	10,763.91
Audit Fee	11,300.00	11,300.00
Bank Charges	45.00	-
Depreciation	33,379.69	44,506.25
Total Expenditure	1,712,010.69	3,075,869.16
Excess of Expenditure Over Income	97,773.26	494,422.19

As per our report of even date


Treasurer


General Secretary


Chairperson




Auditor


Broadcasting Association of Nepal
Tripureshwor, Kathmandu
Cash Flow Statement for the period of 01-04-2075 to 31-03-2076

Particulars	Current year	Previous Year
Net Profit/ (Loss)	97,773.26	494,422.19
Add/(Less) Adjustment		
Depreciation	33,379.69	44,506.25
Provisions	-	-
Cash Flow From Operation Before Working Capital	131,152.95	538,928.44
Decrease/ Increase in Current Assets	(5,220.04)	(47,500.00)
Increase/ Decrease in Current Liabilities	1,314,620.94	(4,038,302.00)
Cash Flow From Operating Activities	1,440,553.85	(3,546,873.56)
Purchase Of Fixed Assets	-	-
Cash Flow From Investing Activities	-	-
Increase(Decrease) in Loans	-	-
Cash Flow From Financing Activities	-	-
Net Increase (Decrease) in Cash & Bank Balances	1,440,553.85	(3,546,873.56)
Cash & Bank Balances at the Beginning of the year	1,129,887.47	4,676,761.03
Cash & Bank Balance at the end of the Year	2,570,441.32	1,129,887.47


As per our report of even date

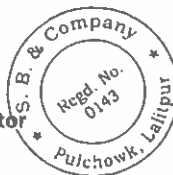

Treasurer


General Secretary


Chairperson




Auditor



Broadcasting Association of Nepal

Tripureshwor, Kathmandu

Schedule Forming Part of Financial Statement (2075-076)

Cash & Bank

Schedule -2

Particulars	Current Year	Previous Year
Cash at Bank (Machhapuchre Bank Ltd.)	2,556,693.32	1,120,737.47
Cash in Hand	13,748.00	9,150.00
Total	2,570,441.32	1,129,887.47


Advance, Debtors & Receivables


Schedule -3

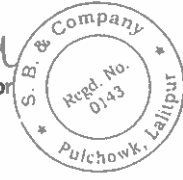
Particulars	Current Year	Previous Year
Receivables		
BP Koirala Nepal India Foundation	150,000.00	150,000.00
Radio Okhaldhunga	-	4,000.00
Nabin Rai	15,100.00	-
Advance Tax	35,620.04	19,500.00
Advance (Govinda Rosyaura)	6,000.00	6,000.00
Total	206,720.04	179,500.00


Treasurer


General Secretary


Chairperson


Auditor



Broadcasting Association of Nepal

Tripureshwor, Kathmandu

Schedule Forming Part of Financial Statement (2075-076)

Current Liabilities & Payable


Schedule -4

Particulars	Current Year	Previous Year
Bishnuhari Dhakal	82,316.00	82,316.00
Kumar Bhattarai	119,920.00	119,920.00
Interest Payable	86,500.00	86,500.00
Audit Fee Payable	22,300.00	11,150.00
Radio Dharan	-	23,337.00
Other Payable (Program Included)	2,313,897.94	937,950.00
TDS	41,360.00	20,590.00
Radio Payables	-	69,910.00
Total	2,666,293.94	1,351,673.00

Loans Payable

Schedule -5

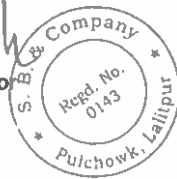
Particulars	Current Year	Previous Year
Other Loan Payable	-	-
Total	-	-


Treasurer


General Secretary


Chairperson


Auditor



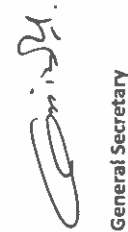
Broadcasting Association of Nepal
Tripureshwar, Kathmandu
Statement Fixed Assets (2075-076)

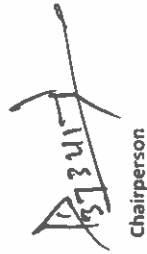
Schedule - 4

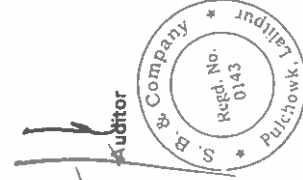
S.N.	Particulars	Purchase Date	DEP. %	Opening Balance	Addition	Total	Depreciation Amount	Closing Balance
1	<u>Pool A:</u> Land Building		5%	-	-	-	-	-
2	<u>Pool B:</u> Furniture & Fixtures Computer Printer Office Equipments Fax Machine		25% 25% 25% 25% 25%	101,628.80 18,015.44 4,742.77 8,734.10 397.64	- - - - -	101,628.80 18,015.44 4,742.77 8,734.10 397.64	25,407.20 4,503.86 1,185.69 2,183.53 99.41	76,221.60 13,511.58 3,557.08 6,550.58 298.23
3	<u>Pool C:</u> Vehicle		20%	-	-	-	-	-
4	<u>Pool D:</u> Machinery & Others		15%	-	-	-	-	-
	Total			133,518.75	-	133,518.75	33,379.69	100,139.06

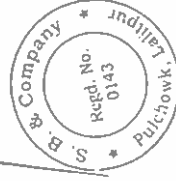
As per our report of even date


Treasurer


General Secretary


Chairperson


Auditor




Broadcasting Association of Nepal

Tripureshwor, Kathmandu

Salary Sheet(2075-076)

Name Of Staff	Total salary	TDS	Remarks
Krishna Acharya	390,000.00	3,900.00	1%
Sandhya Parajuli	342,000.00	3,420.00	1%
Total	732,000.00	7,320.00	


Treasurer


General Secretary


Chairperson


Auditor



Broadcasting Association of Nepal

Tripureshwor, kathmandu

Schedule 6: Notes to Annual Accounts

A) General information

Broadcasting Association of Nepal ("the Organization") is a social organization was incorporated in under the Society Registration Act 2034. The registered address of the organization is Kaski, Pokhara Nepal. The Operational Office is at Tripureshwor, Kathmandu. The principal objective of the Organization is social services business.

B) Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

C) Statement of Compliance

The financial statements have been prepared in accordance with Nepal Accounting Standards ("NAS") except otherwise stated, Generally Accepted Accounting Principles ("GAAP"). and the Society Registration Act 2034.

D) Basis of Preparation

The financial statements are prepared on historical cost basis. The preparation of financial statements in conformity with NAS and GAAP requires the use of certain critical accounting estimates. It also requires management to exercise judgment in process of applying the organization's accounting policies.

E) Fixed Assets and Depreciation

- a. Fixed assets are stated at cost less accumulated depreciation.
- b. Fixed Assets are depreciated on written down value method on the basis of effective useful life of the assets decided by the management. Accordingly, rates prescribed by Income Tax Rules, 2059.

G) Revenue Recognition

Revenue are recognized on the Cash basis.

h) Previous Year's Figures

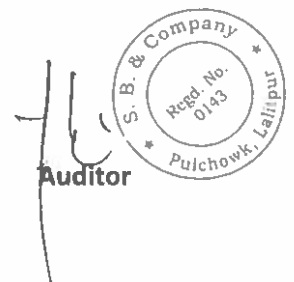
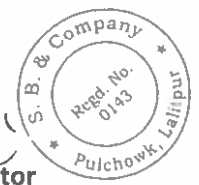
Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable with current year's figures.

As per our report of even date


Treasurer


General Secretary


Chairperson



Auditor




S.B. & Company

Pulchowk, Lalitpur

COP No.: 0143

Binod Acharya

Registered Auditor
MBA/BL/MRD/B.Ed.
Liquidator

Ref No.

Date:.....

Independent Auditor's Report

To The Members,
Broadcasting Association of Nepal,
Tripureshwor, Kathmandu

We have audited the accompanying Balance Sheet of M/S Broadcasting Association of Nepal as of Ashad 31, 2078 and the related statement of Income and Expenditure for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Nepal Standards on Auditing or relevant practices. Those Standards or relevant practices require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have not come across the cases where the entity had carried any objective contrary to its objective

In our opinion, the financial statements give a true and fair view of the financial position of the M/S Broadcasting Association of Nepal as of Ashad 31, 2078 and of the result of its operations for the year then ended in accordance with Nepal Accounting Standards or relevant practices and comply with Organization Registration Act.

Date: - 2079.04.26

UDIN: 220817RA02986GxmN3



Binod Acharya
Registered Auditor
For S.B. & Company

Broadcasting Association of Nepal

Tripureshwor, Kathmandu

Statement of Assets & Liabilities as on 31 Ashad 2078

Particulars	Sch	Current Year	Previous Year
Assets			
Fixed Assets	1	100,674.22	93,104.30
Cash and Bank	2	16,054,605.22	3,638,648.57
Advance, Debtors & Receivable	3	172,921.15	229,120.04
Prepaid Expenses			
Total Assets		16,328,200.59	3,960,872.91
Liabilities & Fund			
Payable			
Current Liabilities & Payable	4	15,217,414.63	3,330,293.05
Loan Payable	5		
Fund			
Total Current Liabilities		15,217,414.63	3,330,293.05
Surplus (Deficit) Fund			
Surplus (Deficit) up to previous year		630,579.86	211,006.48
Surplus (Deficit) This year		480,206.11	419,573.38
Total Fund		1,110,785.96	630,579.86
Total Liabilities & Fund		16,328,200.59	3,960,872.91

As per our report of even date

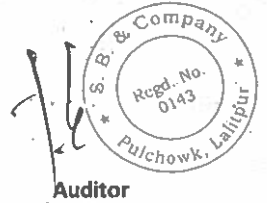
Notes to Account

6


Treasurer


Secretary


Chairperson


Auditor



Broadcasting Association of Nepal

Tripureshwor, Kathmandu

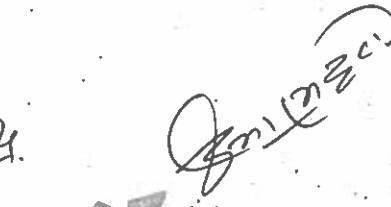
Income & Expenditure A/c for the period of 01-04-2077 to 31-03-2078


Particulars	Sch	Current Year	Previous Year
Local Grant & Donation			
Programme/Donation/Radio Income	6	3,421,424.00	3,273,193.14
Other(Bank Interest)		10,783.18	
Total Income		3,432,207.18	3,273,193.14
Salary Expenses		468,000.00	946,000.00
Programme Expenses	7	1,771,256.00	755,410.00
Office Expenses		26,596.00	41,730.00
Telephone & Internet charges		35,736.00	24,070.00
Newspaper & Magazine		16,340.00	15,800.00
Office Travelling Expenses		11,700.00	438,800.00
Water & Electricity		26,360.00	14,785.00
Misc. Expenses		15,000.00	26,635.00
Registration & Renewal (Lok Kalyankari Form)		90,000.00	95,000.00
Office Rent Exps		240,000.00	240,000.00
Website Expenses		15,000.00	
Printing & Stationery Expenses		8,455.00	10,505.00
Audit Fee		15,000.00	11,300.00
Registration & Renew Expenses		179,000.00	202,550.00
Depreciation		33,558.08	31,034.77
Total Expenditure		2,952,001.08	2,853,619.77
Excess of Expenditure Over Income		480,206.11	419,573.37

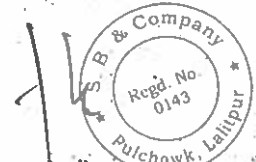
As per our report of even date

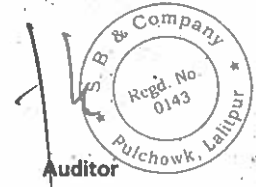

Treasurer


Secretary


Chairman




Auditor



Broadcasting Association of Nepal


Tripureshwor, Kathmandu

Cash Flow Statement for the period of 01-04-2077 to 31-03-2078


Particulars	Current year	Previous Year
Net Profit/ (Loss)	480,206.11	419,573.38
Add/(Less) Adjustment		
Depreciation	33,558.08	31,034.77
Provisions		
Cash Flow From Operation Before Working Capital	513,764.18	450,608.15
Decrease/ Increase in Current Assets	56,198.89	(22,400.00)
Increase/ Decrease in Current Liabilities	11,887,121.58	663,999.11
Cash Flow From Operating Activities	12,457,084.65	1,092,207.26
Purchase Of Fixed Assets	(41,128.00)	(24,000.00)
Cash Flow From Investing Activities	(41,128.00)	(24,000.00)
Increase(Decrease) in Loans		
Cash Flow From Financing Activities		
Net Increase (.Decrease) in Cash & Bank Balances	12,415,956.65	1,068,207.26
Cash & Bank Balances at the Beginning of the year	3,638,648.57	2,570,441.31
Cash & Bank Balance at the end of the Year	16,054,605.22	3,638,648.57

As per our report of even date


Treasurer


Secretary


Chairperson


Auditor



Broadcasting Association of Nepal
Tripureshwor, Kathmandu
Schedule Forming Part of Financial Statement (2077-078)

Cash & Bank

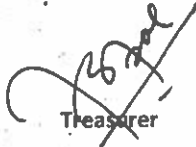
Schedule -2

Particulars	Current Year	Previous Year
Cash at Bank (Machhapuchre Bank Ltd.)	16,053,185.22	3,630,643.57
Cash in Hand	1,420.00	8,005.00
Total	16,054,605.22	3,638,648.57

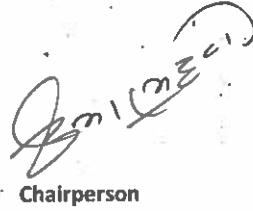
Advance, Debtors & Receivables


Schedule -3

Particulars	Current Year	Previous Year
Receivables		
BP Koirala Nepal India Foundation	150,000.00	150,000.00
Other Advance		
Advance Tax	22,921.15	73,120.04
Advance (Govinda Rosyaura)		6,000.00
Total	172,921.15	229,120.04


Treasurer


Secretary


Chairperson


Auditor



Broadcasting Association of Nepal
Tripureshwor, Kathmandu
Schedule Forming Part of Financial Statement (2077-078)

Current Liabilities & Payable


Schedule -4

Particulars	Current Year	Previous Year
Bishnuhari Dhakal	82,316.00	82,316.00
Kumar Bhattarai	119,920.00	119,920.00
Interest Payable	86,500.00	86,500.00
Audit Fee Payable	15,000.00	33,450.00
Other Payable	1,925,999.62	2,926,837.05
TDS	28,680.00	81,270.00
Radio Payables	11,704,799.01	
Other Payable (Program & Others)	1,254,200.00	
Total	15,217,414.63	3,330,293.05

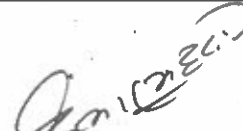
Loans Payable


Schedule -5

Particulars	Current Year	Previous Year
Other Loan Payable		
Total		


Treasurer


Secretary


Chairperson


Auditor



Broadcasting Association of Nepal

Tripureshwar, Kathmandu
Statement Fixed Assets (2077-078)

Schedule - 4

S.N.	Particulars	Purchase Date	DEP.%	Opening Balance	Addition	Total	Depreciation Amount	Closing Balance
1	Pool A: Land Building		5%					
2	Pool B: Furniture & Fixtures Computer Printer Office Equipments Fax Machine		25% 25% 25% 25% 25%	57,166.20 10,133.69 20,667.81 4,912.93 223.67	41,128.00	98,294.20 10,133.69 20,667.81 4,912.93 223.67	24,573.55 2,533.42 5,166.95 1,228.23 55.92	73,720.65 7,600.27 15,500.85 3,684.70 167.75
3	Pool C: Vehicle		20%					
4	Pool D: Machinery & Others		15%					
	Total			93,104.30	41,128.00	134,232.30	33,558.08	100,674.22

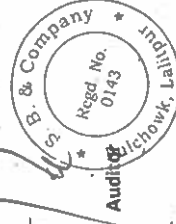
As per our report of even date

[Signature]
Treasurer

[Signature]
Secretary



[Signature]
Chairperson



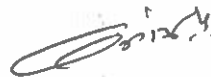
Broadcasting Association of Nepal

Tripureshwor, Kathmandu

Salary Sheet(2077-078)

Name Of Staff	Total salary	TDS	Remarks
Krishna Acharya	300,000.00	3,000.00	
Sandhya Parajuli	168,000.00	1,680.00	
Total	468,000.00	4,680.00	


Treasurer


Secretary


Chairperson


Auditor



Broadcasting Association of Nepal

Tripureshwor, Kathmandu

Schedule Forming Part of Financial Statement (2077-78)

Income/Grant Donation

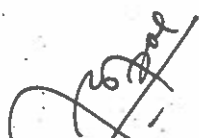
Schedule -6

Particulars	Current Year	Previous Year
Renew	302,000.00	411,000.00
Services Charge 15%	-	2,398,101.14
Form	76,000.00	-
BBC Income	200,450.00	104,000.00
New Member	10,000.00	-
Income from FNCCI	79,000.00	-
ANF Income	358,300.00	-
Kaski Progrm Income	76,991.00	-
Intrest Income	10,783.00	-
MOIC Income	100,000.00	-
ANF Income 2	895,900.00	-
BBC for Radio	1,312,000.00	-
Visit Nepal	-	250,000.00
Programme Support Income (State)	-	110,092.00
Total	3,421,424.00	3,273,193.14

Programme Expenses

Schedule -7

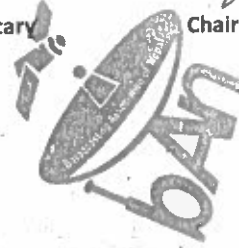
Particulars	Current Year	Previous Year
State/Pokhara Programme	458,946.00	755,410.00
BBC Radio Programme	1,312,310.00	-
Total	1,771,256.00	755,410.00


Treasurer


Secretary


Chairman


Auditor



Broadcasting Association of Nepal

Tripureshwor, Kathmandu

SCHEDULE '6' NOTES TO ANNUAL ACCOUNTS

A) General information

Broadcasting Association of Nepal (BAN) ("the Organization") is a social organization was incorporated in under the NGO Registration Act. The registered address of the organization is Kaski, Pokhara whereas the Operational Office is in Kathmandu Nepal. The principal objective of the Organization is social services business related to Radio media and so on.

B) Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented; unless otherwise stated.

C) Statement of Compliance

The financial statements have been prepared in accordance with Nepal Accounting Standards ("NAS") except otherwise stated, Generally Accepted Accounting Principles ("GAAP"), and the Society Registration Act 2034.

D) Basis of Preparation

The financial statements are prepared on historical cost basis. The preparation of financial statements in conformity with NAS and GAAP requires the use of certain critical accounting estimates. It also requires management to exercise judgment in process of applying the organization's accounting policies.

E) Fixed Assets and Depreciation

- a. Fixed assets are stated at cost less accumulated depreciation.
- b. Fixed Assets are depreciated on written down value method on the basis of effective useful life of the assets decided by the management. Accordingly, rates prescribed by Income Tax Rules, 2059.

G) Revenue Recognition

Revenue are recognized on the Cash basis.

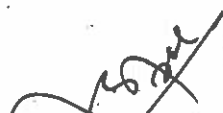
h) Income Tax

The organization is a not for profit organization and organization has obtained tax exempted certificate form In land Revenue Department so that provision for income tax has not been created.

i) Previous Year's Figures

Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable with current year's figures.

As Per our report of an even date


Treasurer


Secretary


Chairperson

